

HEALTH SECTOR LOAN (AUTHORIZATION) ACT, 1975

No. 36



of 1975

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan charged upon Consolidated Fund
4. Loan to be paid into Development Fund
5. Powers of Minister
6. Terms and conditions to be laid before Parliament

An Act to provide for the raising of loans to provide additional staff training facilities at the National Health Institute and other nurse training establishments and to upgrade existing health facilities

Date of Assent: 18.12.75

Date of Commencement: 31.12.75

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Health Sector Loan (Authorization) Act, 1975. Short title

2. The Minister of Finance and Development Planning is authorized to raise by loan from any Government, agency of Government, international organization or any non-Government body or company or from one or more of such sources either at one time or by instalments, and subject to such terms and conditions as to interest, repayment and otherwise as may be agreed between the Minister of Finance and Development Planning and the lenders, a sum in any currency or currencies not exceeding in the aggregate the equivalent of R6 000 000 (Six million rand), for the purpose of Authorization to raise loan

financing the provision of additional staff training facilities at the National Health Institute and other nurse training establishments, and to upgrade existing health facilities.

Loan charged upon Consolidated Fund

3. All sums required to repay any loans raised under this Act and to pay interest and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be paid into Development Fund

4. The proceeds of the loans authorized to be raised by this Act shall be paid into the Development Fund.

Powers of Minister

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2, and to authorize any public officer to sign such agreements, and to do all such things as may be necessary to effect or facilitate such loan or such agreements.

Terms and conditions to be laid before Parliament

6. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider it appropriate to include.

Passed by the National Assembly this 4th day of December, 1975.

I.P. GONTSE,
Clerk of the National Assembly.